



Global Compact
Network Nigeria

2023-2024

ANNUAL REPORT

THE TEN PRINCIPLES OF THE UNITED NATIONS GLOBAL COMPACT



HUMAN RIGHTS

1.

Businesses should support and respect the protection of internationally proclaimed human rights; and

2.

make sure that they are not complicit in human rights abuses.



LABOUR

3.

Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

4.

the elimination of all forms of forced and compulsory labour;

5.

the effective abolition of child labour; and

6.

the elimination of discrimination in respect of employment and occupation.



ENVIRONMENT

7.

Businesses should support a precautionary approach to environmental challenges;

8.

undertake initiatives to promote greater environmental responsibility; and

9.

encourage the development and diffusion of environmentally friendly technologies.



ANTI-CORRUPTION

10.

Businesses should work against corruption in all its forms, including extortion and bribery.



Global Compact
Network Nigeria

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Reporting Period

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Authors

UN Global Compact Network Nigeria

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1.0

UN GLOBAL COMPACT AND THE GLOBAL COMPACT NETWORK NIGERIA

As a special initiative of the United Nations (UN) Secretary-General, the United Nations Global Compact is a call to companies everywhere to align their operations and strategies with Ten Principles in the areas of human rights, labour, environment, and anti-corruption. The ambition of the UN Global Compact is to accelerate and scale the global collective impact of business by upholding the Ten Principles and delivering the SDGs through accountable companies and ecosystems that enable change. With more than 20,000 participating companies, 5 Regional Hubs, 62 Country Networks covering 78 countries and 14 Country Managers establishing Networks in 20 other countries, the UN Global Compact is the world's largest corporate sustainability initiative—one Global Compact uniting business for a better world.

Locally, the UN Global Compact Network Nigeria brings over 158 UN Global Compact signatories, including businesses and non-profit organisations, together to advance the private sector's contribution to sustainable development. The Country Network was launched in Nigeria in 2007 during the Nigerian Economic Summit of the Nigerian Economic Summit Group (NESG).

Corporate sustainability starts with a company's value system and a principles-based approach to doing business. This means operating in ways that, at a minimum, meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption. Responsible businesses enact the same values and principles wherever they have a presence, and know that good practices in one area do not offset harm in another. By incorporating the Ten Principles of the UN Global Compact into strategies, policies and procedures, and establishing a culture of integrity, companies are not only upholding their basic responsibilities to people and planet, but also setting the stage for long-term success.

The Ten Principles of the United Nations Global Compact are derived from: the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

1.1

UNITING PRINCIPLED BUSINESSES

The UN Global Compact Network Nigeria works to foster local connections and to catalyze companies and stakeholders in Nigeria to achieve Agenda 2030. In an effort to better the lives of future generations, we work to organize a local movement of sustainable businesses and stakeholders.

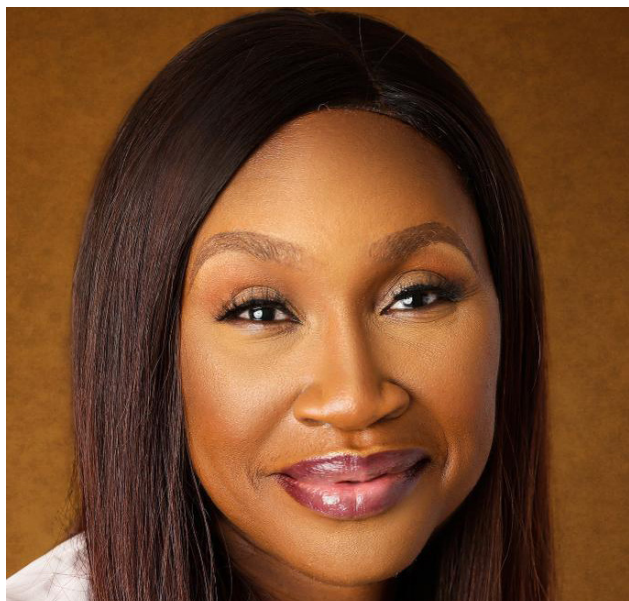
We support businesses and stakeholders to understand what responsible business means in a global and local context under the guidance of the Ten Universal Principles and the 17 SDGs. We also provide guidance to translate sustainability commitments into action and accelerate progress on sustainability regardless of company size, sector or journey. Using a multisectoral strategy, we offer pertinent programs that encourage large-scale business partnerships in order to achieve desired results.

The UN Global Compact Network Nigeria guides companies to:

- Set in motion alignment in business strategies and operations with Ten Principles on human rights, labour, environment and anti-corruption;
- Take strategic actions to advance broader societal goals, such as the UN Sustainable Development Goals, with an emphasis on collaboration and innovation.

2.0

FROM OUR CHAIRPERSON'S DESK



The past two years have presented a complex and evolving landscape for businesses navigating the intersection of profit and purpose. As stewards of corporate sustainability in Nigeria, the UN Global Compact Network Nigeria has remained steadfast in its commitment to fostering multi-stakeholder collaboration to address the nation's, and indeed the continent's, most pressing sustainability challenges. Our focus has been laser-sharp: empowering Nigerian businesses to not only understand but actively implement universal sustainability principles, forging impactful partnerships in pursuit of the Sustainable Development Goals (SDGs).

It is with immense pride that I reflect on the strides we have made. The impact of the UN Global Compact Network Nigeria is palpable. Through our diverse programmatic activities, we have witnessed a tangible increase in participant engagement with Environmental, Social, and Governance (ESG) considerations. More importantly, we see a growing understanding of the intrinsic link between purpose and profit, a shift reflected in the encouraging responses to our Communication on Progress reporting. This demonstrates a genuine commitment to embedding sustainability into the very fabric of business operations.

The 2023-2024 period has been marked by a confluence of critical global and local factors. The lingering effects of the pandemic, coupled with the escalating climate crisis, have created a volatile and unpredictable business environment. We have witnessed intensified geopolitical instability, supply chain vulnerabilities, and a growing urgency

to transition towards a more sustainable and inclusive economy. Here in Nigeria, these global challenges are further compounded by specific local realities, including issues of energy access, youth unemployment, and the need for greater social cohesion.

This Annual Report showcases the remarkable commitments made by our stakeholders to building responsible businesses, aligned with the UN Global Compact's Ten Principles. It highlights the innovative approaches being adopted to address sustainability challenges and the tangible progress being made across various sectors. We have prioritized strengthening collaboration with other Country Networks, participants, and non-participants of the Global Compact, recognizing that collective action is essential to achieving our shared vision.

I extend my sincere gratitude to our participating organizations for their unwavering dedication to moving forward faster on the SDGs and the Ten Principles. Your commitment to responsible business practices is an inspiration. We urge more organizations to join this movement, to embrace the UN Global Compact's framework, and to contribute to a more sustainable future. In particular, I call on Nigerian businesses to prioritize diversity, equity, and inclusion, ensuring that women and individuals from diverse backgrounds are represented at all levels of their organizations. Furthermore, embedding human rights and fair labour practices in daily operations remains paramount.

While challenges undoubtedly persist, we must seize the opportunities that lie before us. Nigeria, as the largest economy in Africa, holds immense potential to lead the way in building a sustainable future. We at the UN Global Compact Network Nigeria remain committed to supporting businesses in operating responsibly, for the benefit of profit, people, and the planet. We believe that by working together, we can create a Nigeria where sustainable development is not just an aspiration, but a reality.

Thank you.

A stylized, handwritten signature in black ink, appearing to read 'Oluwasoromidayo George'.

Oluwasoromidayo George

Board Chair, UN Global Compact Network Nigeria
Director, Corporate Affairs and Sustainability,
Nigerian Bottling Company Limited.

3.0

FROM OUR EXECUTIVE DIRECTOR'S DESK (2023-2024)



The year 2024 was a significant year for the UN Global Compact Network in Nigeria, marked by momentous strides in advancing corporate sustainability and driving meaningful impact in Nigeria and across the continent. During the year, we welcomed new companies into our network, each committed to aligning their strategies with the Ten Principles and contributing to a more sustainable future, strengthening our position as a leading voice in the corporate sustainability space.

A key highlight of this reporting period has been the continued growth of our network. We are delighted to have welcomed 34 new participants from a diverse range of sectors, including diversified conglomerates, food producers, finance and credit services, and energy. This influx of new members underscores the increasing recognition within the Nigerian business community of the critical imperative for sustainable business practices. It also demonstrates the value proposition of the UN Global Compact platform in providing a framework and resources for companies to integrate sustainability into their core strategies. We have prioritized onboarding and engagement of these new members, ensuring they have access to the resources, training, and networking opportunities necessary to effectively implement the Ten Principles and contribute to the SDGs.

Collaboration has remained a cornerstone of our approach. We have actively cultivated and deepened partnerships with Country Network participants, sister Country Networks across the African Region, the UN Global Compact Office in New York, UN Agencies, government bodies, and a broad spectrum

of stakeholders. Through these collaborations, we have delivered a targeted and impactful program of events, workshops, and initiatives addressing critical sustainability themes, facilitating knowledge exchange, and fostering collective action. These partnerships, embodying the spirit of SDG 17 – Partnerships for the Goals – are absolutely essential to accelerating progress towards the 2030 Agenda.

With less than five years remaining until the target date for achieving the SDGs, the urgency to act has never been greater. We recognize that much work remains to be done, and that achieving the ambitious goals set out in Agenda 2030 will require a significant scaling up of efforts. The UN Global Compact Network Nigeria is committed to playing a leading role in this endeavour, supporting businesses in translating their sustainability commitments into concrete actions and measurable results.

This reporting period has reinforced our unwavering commitment to our core mission: to empower businesses and stakeholders to understand and embrace responsible business practices within both a global and local context. We provide practical guidance, resources, and platforms for collaboration, enabling organizations to integrate sustainability into their operations, supply chains, and overall business strategies.

Looking ahead, we will continue to prioritize support for Nigerian businesses in navigating the complexities of the sustainability landscape. We will focus on providing practical tools and resources, facilitating peer-to-peer learning, and fostering multi-stakeholder dialogues to drive collective action. We urge Nigerian companies of all sizes to join us in this critical effort. By integrating sustainability into your core business strategy, you can not only mitigate risks and unlock new opportunities but also contribute to building a more equitable, inclusive, and sustainable future for Nigeria. Let us move forward faster, together, to achieve the SDGs and create a better future.

A handwritten signature in black ink, appearing to read 'Naomi Nwokolo'.

Naomi Nwokolo

Executive Director,
UN Global Compact Network Nigeria
Chair, African Regional Network Council, United Nations Global Compact Global Network Council

4.0

EXECUTIVE SUMMARY



The 2024 Africa Sustainable Development Report highlights a critical need to accelerate SDG progress, with less than 6% of measurable targets on track. The report emphasizes prioritizing poverty reduction (SDG 1), food security (SDG 2), and partnerships (SDG 17), reversing negative climate action trends (SDG 13), and strengthening governance tracking (SDG 16). Critically, the 2024 Sustainable Development Goals Report emphasizes the private sector's crucial role, highlighting the need for massive private investment, strong partnerships (SDG 17), and contributions to economic growth and decent work (SDG 8) through job creation and sustainable practices. The report underscores the urgency for companies to invest in durable solutions that not only contribute to immediate progress but also build resilience and long-term sustainability, enabling a faster move towards the 2030 Agenda.

The UN Global Compact Network Nigeria is committed to accelerating SDG progress by empowering businesses to integrate sustainability into their core strategies. Recognizing sustainability's crucial role in long-term business success, our programs focus on concrete action and measurable impact across ESG dimensions. Our approach prioritizes accelerators and collaborative initiatives, including the Business & Human Rights Accelerator, Target Gender Equality, SPARK for SMEs, Climate Ambition Accelerator, and SDG Ambition Accelerator. These programs equip businesses with the necessary knowledge, tools, and peer learning opportunities to drive meaningful change, addressing specific challenges from human rights due diligence and gender equality target setting to SME sustainability and science-based climate action.

The UN Global Compact Network Nigeria recognizes the diverse needs of businesses and tailors its programs accordingly. Specifically, we work to facilitate the private sector's essential contributions to economic growth and job creation (SDG 8) while also supporting collaborative efforts between government, businesses, and civil society, as highlighted by the 2024 report, by providing transaction advisory and capacity strengthening to integrate sustainability into business practices. The Country Network aims to identify opportunities in healthcare, agriculture, and renewable energy, further guides these efforts in line with the Ten Principles, and encourages investment in sectors with high development impact. Through our programmatic portfolio in 2023 and 2024, we continuously beckon companies to strategically allocate investments towards durable solutions that address systemic challenges and create lasting positive change, accelerating progress towards the Global Goals.

¹ United Nations Development Programme (UNDP). (2024). 2024 Africa Sustainable Development Report. Retrieved from <https://www.undp.org/africa/publications/2024-africa-sustainable-development-report?form=MG0AV3>

² United Nations. (2024). The Sustainable Development Goals Report 2024. Retrieved from <https://unstats.un.org/sdgs/report/2024/?form=MG0AV3>

Key highlights of our work include:

- **SDG Integration:** We actively engaged businesses in SDG integration through events like the Sustainable Futures Africa Breakfast Event and the CEO Roundtable on Galvanizing Africa to Move Forward Faster on the SDGs, promoting the Forward Faster initiative. The SDG Ambition Accelerator further supports ambitious target setting.
- **SME & Sustainable Supply Chains:** Recognizing SMEs' crucial role, we implemented programs like the Sustainable Supplier Impact Programme (SSIP) with Dangote Group and Accenture, focusing on sustainable supply chain design. The SPARK program provides tailored support and resources to empower SME sustainability.
- **Social Sustainability:** We championed labour rights and decent work through webinars on disability inclusion and roundtables on living wage. We promoted gender equality via International Women's Day events and the Target Gender Equality accelerator. We advanced human rights through national roundtables on the NAP-BHR, participation in the Business and Human Rights Accelerator, and stakeholder engagement on UN Guiding Principles implementation.
- **Governance:** We strengthened corporate governance through SME Corporate Governance Guidelines consultations and the SME-CGG launch. We combated corruption via Integrity Workshop and promoted ethical practices with the Transformational Governance Toolkit launch.
- **Climate Action:** We empowered businesses to set science-based targets through the Climate Ambition Accelerator, with significant Nigerian company participation.
- **Participant Engagement:** We fostered collaboration and knowledge sharing through Open House events and onboarding sessions.

The UN Global Compact Network Nigeria is committed to catalyzing transformational change by mobilizing the private sector. Through targeted programs, strategic partnerships, and a focus on measurable impact, we are driving progress toward a more sustainable and inclusive Nigeria.



UNGC NETWORK NIGERIA 2023–2024 AT A GLANCE



NETWORK GROWTH

Total Participants: **158**
New Participants (2023–2024): **53**
Membership Growth: **32.5%**
SMEs among participants: **85.42%**



PARTNERSHIPS & ENGAGEMENT

Total Strategic Partnership Activities:
25+

Youth Empowerment Reach (Alliance for Youth Nigeria):

2023: 11,766 young people

2024: 7,033 young people

Start-up Kits Awarded to Youth Entrepreneurs: **38**



TRAININGS & CAPACITY BUILDING

Companies Trained under SSIP: **24**

Certified through SSIP: **9** companies / 13 beneficiaries

Companies in Business & Human Rights Accelerator: **14**

Companies in Climate Ambition Accelerator: **14**

Companies in SDG Ambition Accelerator: **4**

Open House & Onboarding Attendees:

Companies Attracted at the Open House: **72** companies

Onboarding: **97** new participants



FLAGSHIP ACCELERATORS & PROGRAMMES IMPLEMENTED

Climate Ambition Accelerator

SPARK for SMEs

SDG Ambition Accelerator

Business & Human Rights Accelerator

Target Gender Equality



MAJOR ACTIVITIES & EVENTS HELD

Total Events (Physical & Virtual): **25+**

Highlighted Events:



CEO Roundtable during UNGA



IWD Ring the Bell (2023 & 2024)



Disability Inclusion Webinar



Business & Human Rights Roundtable



SME Governance Guidelines Launch



EVENT LOCATIONS

States Covered: Lagos, Abuja (FCT), Ogun, Oyo, Kano, Kaduna, Ibadan

Event Types: Workshops, Roundtables, Training Sessions, Launches, Symposiums

4.1

LOCALISED UN GLOBAL COMPACT ACCELERATORS



HUMAN RIGHTS

LABOUR

ENVIRONMENT

ANTI-CORRUPTION



**BUILD COMPETITIVE
ADVANTAGE BY ADVANCING
HUMAN RIGHTS**

JOIN TODAY ►

In collaboration with
Shift



Business and Human Rights Accelerator (BHR):

The Business & Human Rights Accelerator is a six-month programme that activates participating companies of the UN Global Compact across all industries and regions to move from commitment to action on human rights and labour rights. Through identifying salient human rights impacts, establishing an ongoing human rights due diligence process and developing an actionable plan, the Business & Human Rights Accelerator will empower your company to advance its human rights journey. The programme is designed to help your company understand when, where and how it has impacts on human rights and helps you prioritize these impacts for action. You will gain the skills to identify the right measures to mitigate risks, monitor the effectiveness of your efforts, and communicate your progress clearly.



**LEARN HOW TO ADVANCE
WOMEN'S REPRESENTATION
AND LEADERSHIP IN
BUSINESS**

SIGN UP TODAY ►



Target Gender Equality (TGE):

Target Gender Equality is an accelerator programme for companies participating in the United Nations Global Compact to deepen their implementation of the Women's Empowerment Principles and to strengthen their contribution to Sustainable Development Goals (SDGs). In particular, the programme supports business in taking meaningful action towards SDG 5.5 which calls for women's full participation and equal opportunities for leadership by 2030, as well as SDG 8.5 which aims to achieve equal pay for work of equal value by 2030. Through performance analysis, capacity-building workshops, peer-to-peer learning and advocacy, Target Gender Equality has supported over 2,000 companies in more than 60 countries in setting and meeting ambitious corporate targets for gender equality.



**FUTURE-PROOF
YOUR BUSINESS
FOR LONG-TERM
SUCCESS**

JOIN SPARK TODAY! ▶



SPARK: SPARK is a global community designed for small and medium-sized enterprises (SMEs, businesses with less than 250 employees) participating in the UN Global Compact, who are the critical drivers of job creation, poverty reduction and sustainable economic growth. With value chains responsible for over 60% of most companies' emissions, and with increasing regulatory pressures for supply chain transparency and the rapid approach of corporate sustainability goals, the demand for effective supplier engagement solutions is more urgent than ever. As a global convener, the UN Global Compact is uniquely positioned to bring together supply chain leaders to develop actionable strategies that drive progress in collaboration with their suppliers. SPARK, a key initiative of the UN Global Compact, facilitates the exchange of best practices among some of the world's most innovative and influential SMEs. It builds knowledge, enhances internal capacity, and forms partnerships to accelerate progress toward the Sustainable Development Goals (SDGs).



**TAKE AMBITIOUS
CORPORATE ACTION
TOWARD A NET-ZERO
FUTURE**

LEARN MORE ▶



Climate Ambition Accelerator (CAA): The Climate Ambition Accelerator is a six-month accelerator programme designed to equip companies with the knowledge and skills they need to accelerate progress towards setting science-based emissions reduction targets aligned with the 1.5°C pathway, setting them on a path towards net-zero emissions by 2050. Through the Global Compact Local Networks around the world, participating companies will gain access to global best practices, peer-to-peer learning opportunities, practical activities, capacity-building sessions and on-demand training. Led by the United Nations Global Compact, the Climate Ambition Accelerator aims to scale up credible climate action across companies of varying sizes, sectors and regions.



**SET NEW STANDARDS
FOR CORPORATE
SUSTAINABILITY IN
YOUR ORGANIZATION**

JOIN TODAY ▶



SDG Ambition Accelerator: SDG Ambition Accelerator is a six-month* accelerator that aims to challenge and support participating companies of the UN Global Compact in setting ambitious corporate targets and accelerating the integration of the SDGs into core business management to deliver long-term value to their business and society. Participating in the SDG Ambition Accelerator allows companies to select benchmarks linked to the Forward Faster targets and use the 8-step approach to help them reach their goals. Almost 70% of companies from previous rounds have committed to adopting SDG Ambition Benchmarks associated with the Forward Faster Initiative. After completing the SDG Ambition Accelerator, companies with goals related to Forward Faster will be invited to join the initiative.

5.0

PROGRAMME PORTFOLIO OVERVIEW

As we accelerate towards the 2030 Agenda, the UN Global Compact Network Nigeria has witnessed a significant increase in engagement from diverse sectors and businesses of all sizes. This heightened interest underscores a growing understanding among CEOs that sustainability is not just a desirable add-on but a fundamental driver of long-term business success. Our work empowers participating companies to take concrete action and generate measurable impact across eleven interconnected areas spanning environmental, social, governance, and cross-cutting issues.

This 2023-2024 Annual Report highlights our Country Network's key activities and demonstrates the tangible results achieved in advancing the SDGs across areas like climate action, water stewardship, ocean preservation, gender equality, human rights protection, labour rights, good governance, anti-corruption efforts, and sustainable finance. Through our comprehensive programs, the UN Global Compact is catalyzing transformational change by harnessing the collective impact of the private sector to benefit both people and the planet:



6.0 SDG INTEGRATION

The UN Global Compact Network Nigeria works to accelerate SDG progress through various initiatives that engage businesses in integrating the SDGs into their core strategies.



Sustainable Futures Africa: A Breakfast Event (25 October, 2023): Co-hosted with Hudson Sandler, this event brought together business leaders to explore ESG opportunities in Africa. Speakers, including Naomi Nwokolo; Ayotola Jagun, Chief Compliance Officer & Company Secretary, Oando PLC; Emeka Oparah, Chief Communications Officer, Airtel Africa Plc; and others, shared insights on incorporating ESG principles into business strategies.





Stakeholder at the 2024 CEO Roundtable: Galvanizing Africa to Move Faster on The SDGs, New York

CEO Roundtable: Galvanizing Africa to Move Forward Faster on the SDGs (23 September, 2024): Held during UNGA Week in partnership with the Milken Institute, this high-level roundtable convened influential business leaders, policymakers, and investors to drive action on the UN Global Compact's Forward Faster initiative. The discussion centered on how businesses can strategically integrate the initiative into their core operations, forge impactful partnerships, and develop concrete strategies to accelerate progress across key SDG areas. These areas included gender equality, climate resilience, living wages, water security, and SDG-aligned finance.

The roundtable saw strong engagement from prominent African business executives representing participating and non-participating companies of the UN Global Compact, such as Ubuntu Group, Sterling Bank, Exxon Mobil, MTN Nigeria, Bridge Partners, UTM Offshore Ltd, SEPLAT Energy, Woodhall Capital, and Equity Banque Commerciale du Congo. Demonstrating the importance of public-private sector collaboration, several key government officials also participated, including the Governors of Benue, Nasarawa, and Kaduna States, and the Minister of Trade, Industry, and Investment.

Beyond the Forward Faster initiative, the roundtable served as a platform to highlight Nigeria's strategic importance to the Milken Institute's broader Africa strategy. The discussion showcased the Institute's ongoing engagement in Nigeria, including the Milken Institute health team's collaboration with the National Institute for Cancer Research and Treatment (NICRAT) on cancer control and research, and the recent roundtable with Nigerian alumni of the International Finance Corporation–Milken Institute Capital Markets Program focused on debt sustainability.

Participants, including representatives from the Bank of Industry and Dana Group, emphasized the need for robust monitoring frameworks to ensure transparency and accountability in achieving Forward Faster commitments. The roundtable underscored a collective commitment to translating global goals into tangible local action and fostering a collaborative ecosystem for sustainable development in Africa.

SDG Ambition Accelerator (October 2024-Present): This six-month program supports companies in setting ambitious targets and integrating the SDGs into their core business management. Four companies from the energy, financial, and transportation sectors—Oando Plc, Ladol Integrated Logistics Enterprises, MTN Nigeria Communications, and Axxela Limited—are currently participating.

7.0

SMEs/SUSTAINABLE SUPPLY CHAINS

Small and medium-sized enterprises (SMEs) are the lifeblood of economies, playing a crucial role in job creation, poverty reduction, and sustainable economic growth. Their contributions are particularly significant in developing economies. However, SMEs often face unique challenges in their pursuit of sustainability, requiring targeted support and tailored interventions to unlock their full potential. The UN Global Compact recognizes the vital role SMEs play in achieving the 2030 Agenda and is committed to empowering these businesses to integrate sustainable practices into their operations and supply chains.

Sustainable Supplier Impact Programme (SSIP): The 2023 Sustainable Supplier Impact Programme (SSIP), a collaborative initiative between the UN Global Compact Network Nigeria, the UN Global Compact Office (New York), Dangote Group, and Accenture, exemplifies this commitment. Implemented from April 13 to August 8, the SSIP engaged 24 companies within the Dangote Group's supply chain. This pilot program, also conducted in India, Kenya, and Spain, demonstrates the UN Global Compact's global reach and dedication to advancing SME sustainability through its SME Engagement Strategy.

This intensive five-month learning journey focused on fostering a culture of sustainable design throughout the Dangote Group's supply chain. Participants benefitted from four dynamic virtual live touchpoints until August 7. These sessions addressed critical themes essential for sustainable business practices: the business value of sustainability (May), climate action (June), gender equality (July), and the overall sustainability journey (August). The program leveraged the expertise of the Incentives ecosystem network and Learning Capacity Development for SMEs, providing participants with valuable resources and support. Out of the 24 participating companies, nine, represented by 13 beneficiaries, achieved certification, demonstrating their commitment to improving their Environmental, Social, and Governance (ESG) scores. This certification serves as a testament to their progress and a motivator for continued improvement.

SPARK Programme: SMEs are undeniably critical to Nigeria's economic development. A national survey of MSMEs (Micro, Small, and Medium Enterprises) was conducted by the National Bureau of Statistics (NBS) and the Small and Medium Enterprise Development Agency of Nigeria (SMEDAN) in 2019. The survey highlighted that MSMEs contribute 49% to the national GDP, account for 96% of businesses, and provide 84% of employment in Nigeria. These statistics underscore their central role in fostering inclusive growth and sustainability within the country.

However, Nigerian SMEs face distinct hurdles in their sustainability journey. Limited access to affordable financing, exposure to inflationary pressures, and navigating complex regulatory frameworks are just some of the challenges they encounter. These obstacles often hinder their ability to scale, innovate, and adopt sustainable practices.

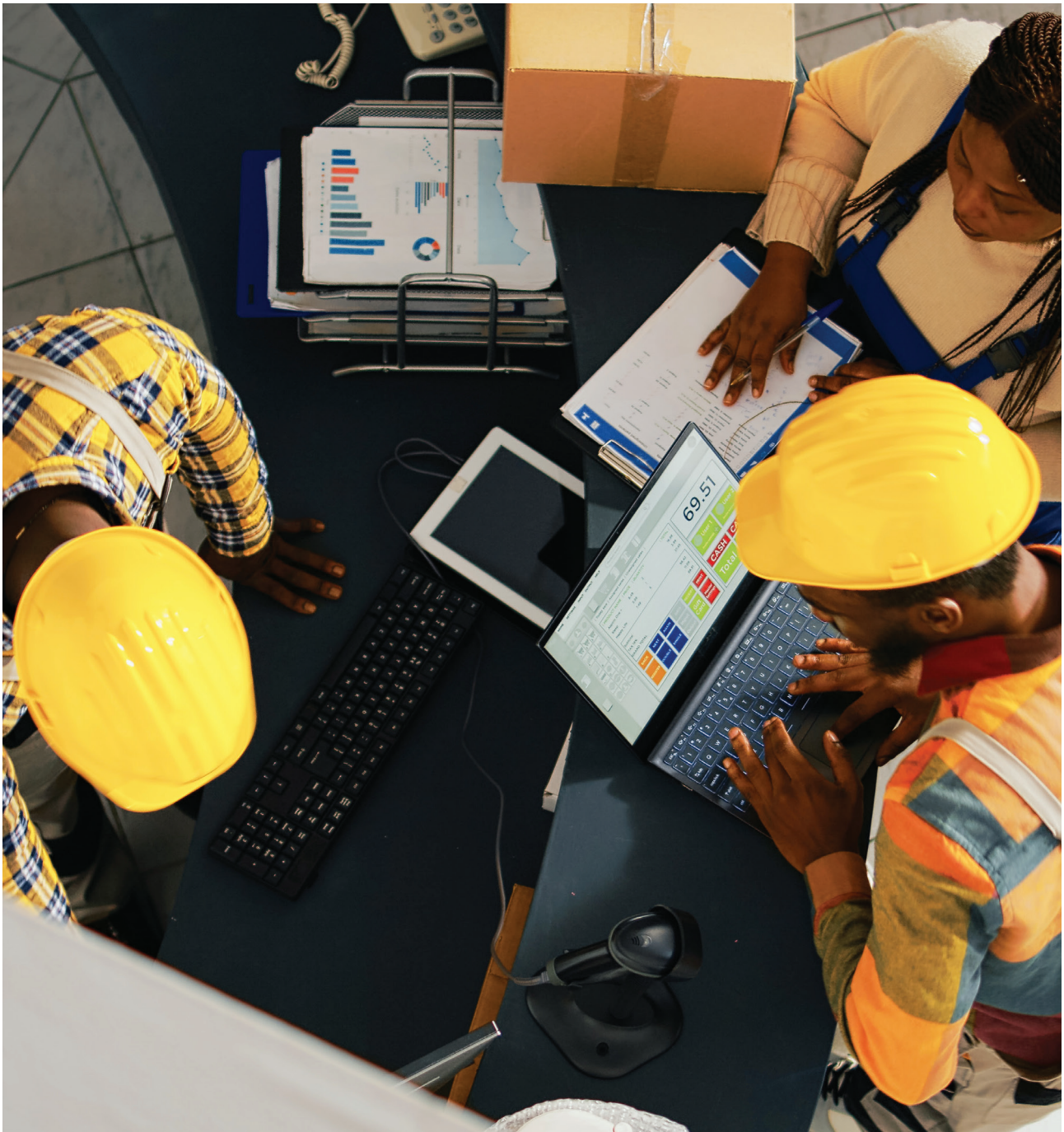
SPARK, a newly launched global initiative by the UN Global Compact, is specifically designed to address these challenges. Tailored for SME leaders, SPARK provides curated, practical guidance to help them achieve their sustainability goals. This community offers tools, resources, and expertise, empowering SMEs to embed sustainable practices into their operations and drive positive impact aligned with global sustainability standards.

The SPARK program has already facilitated two regional webinars for SMEs, focusing on practical interventions to reduce GHG emissions and securing finance to unlock sustainability opportunities. MTN Nigeria has demonstrated its leadership by becoming the first large company to enroll in the program and extend its benefits to its supply chain partners. This proactive approach highlights the potential for large corporations to catalyze sustainability throughout their supply chains.

The UN Global Compact's commitment to empowering SMEs through programs like SSIP and SPARK demonstrates its dedication to fostering a more sustainable and inclusive business landscape. By providing targeted support, practical resources, and collaborative opportunities, the UN Global Compact is helping SMEs overcome barriers, embrace sustainable practices, and contribute to the achievement of the SDGs.

8.0 SOCIAL SUSTAINABILITY

The UN Global Compact Network Nigeria has remained steadfast in its commitment to advancing social sustainability in Nigeria, focusing on key areas such as Labour and Decent Work, Gender Equality and Human Rights. Through a series of impactful events, workshops, and initiatives, the Country Network has facilitated dialogue, promoted best practices, and mobilized stakeholders to drive meaningful progress towards a more equitable and sustainable future.



8.1

SOCIAL SUSTAINABILITY: LABOUR AND DECENT WORK

The UN Global Compact Network Nigeria recognizes the importance of decent work and fair wages in achieving sustainable development. Our efforts in this area have focused on promoting disability inclusion and advancing the living wage agenda.

Advancing Corporate Sustainability Through Disability Inclusion Webinar (April 26, 2023): Co-hosted with Sightsavers UK, this webinar brought together 159 companies from diverse sectors to advocate for disability inclusion in Nigerian workplaces. Speakers highlighted the crucial role of disability inclusion in achieving the SDGs and its positive impact on innovation, productivity, and profitability. Key insights were shared by Naomi Nwokolo, Executive Director, UN Global Compact Network Nigeria; Simon Brown, Deputy Technical Director of Economic Empowerment, Sightsavers; Dr. Joy Adeyinka Shuaibu, Director of Programme Operations, Sightsavers; Omobolanle Victor-Laniyan, Head of Sustainability, Access Corporation; Odunayo Sanya, Executive Secretary, MTN Foundation; and Paul Agbai, Human Resources Business Partner, Unilever.

Business Roundtable on Living Wage (November 6, 2024): Building on previous discussions, the Network hosted a roundtable on advancing the living wage in Nigeria. Over 30 participants from business, government, labour, and civil society engaged in dialogue on the living wage as a key driver of sustainable development, aligning with the Forward Faster Initiative. Key contributions were made by Naomi Nwokolo; Oluwasoromidayo George, Corporate Affairs & Sustainability Director, Coca-Cola HBC; Herve Lado, Head of the Africa Regional Hub, UN Global Compact; and Inviolata Chinyangarara, Senior Specialist in Workers' Activities, International Labour Organization (ILO). The roundtable, moderated by Mohammed Mwamadzingo and Mary Ekemezie, explored wage policy reform and the social implications of a living wage.



Executive Director UN Global Compact, Naomi Nwokolo, addressing participants at the Business Roundtable on Living Wage in Nigeria, Lagos

8.2

SOCIAL SUSTAINABILITY: GENDER EQUALITY



The UN Global Compact Network Nigeria is committed to advancing gender equality and empowering women in all aspects of society. Our initiatives in this area include promoting the Women's Empowerment Principles (WEPs) and advocating for equal pay.



Marking Ringing the Bell for Gender Equality on International Women's Day at the NGX, Lagos (2024)

International Women's Day and Ring the Bell for Gender Equality Symposium (March 8, 2023 & 2024):

The Country Network co-organized these annual events with partners including the Nigerian Exchange Group (NGX), IFC, UN Women Nigeria, and others. The events brought together leaders from business, government, and civil society to discuss best practices, raise awareness, and forge partnerships for a more equitable future. Key speakers included Naomi Nwoko; Temi Popoola, current Group Managing Director/Chief Executive Officer of Nigerian Exchange Group (NGX); Oscar N. Onyema, past GCEO, NGX; Beatrice Eyong, UN Women Nigeria; Dahlia Khalifa, IFC; and many other prominent figures. These events served as crucial platforms for advocating for gender equality and celebrating women's achievements.

8.3

SOCIAL SUSTAINABILITY: HUMAN RIGHTS

The UN Global Compact Network Nigeria has consistently prioritized the advancement of business and human rights in Nigeria, recognizing the fundamental importance of upholding human dignity in all business operations. Throughout 2023 and into 2024, we have actively engaged with stakeholders across sectors to promote understanding, implementation, and impactful action on human rights. Our work has encompassed multi-stakeholder dialogues, capacity-building programs, and strategic partnerships, all geared towards translating principles into tangible improvements in business practices.



Participants at the 2023 National Business and Human Rights Roundtable, Lagos

2023 National Business and Human Rights Roundtable (17 & 18 August 2023): In April 2023, President Muhammadu Buhari approved the National Action Plan on Business and Human Rights (NAP BHR). A key highlight of our efforts was the 2023 National Business and Human Rights Roundtable, held in Lagos in partnership with the National Human Rights Commission (NHRC) and the Steering Committee of the National Business and Human Rights Roundtable in Nigeria and Global Rights. Themed “Giving Effect to the National Action Plan on Business and Human Rights in Nigeria,” this multi-stakeholder engagement focused on facilitating a comprehensive understanding and effective implementation of Nigeria’s NAPBHR.

The Roundtable convened over 70 participants from diverse sectors, including business, government, civil society, legal and human rights activists, host communities, media, and academia. Discussions and workshops centered on taking concrete action on Principles 1 & 2 (human rights) and 3 & 6 (labour) of the UN Guiding Principles. The event featured prominent speakers with extensive experience in various fields, including Oluwasoromidayo George (Coca-Cola HBC and Chair of the UN Global Compact Network Nigeria), Naomi Nwokolo (Executive Director, UN Global Compact Network Nigeria), Adwoa Kufuor-Owusu, the Office of the United Nations High Commissioner for Human Rights (OHCHR), Ayotola Jagun (Oando Plc), Tinuke Temitope (Abuja Chambers of Commerce), Dr. Kelechukwu Okezie (Federation of Nigeria Mining Host Communities), Adetayo Bamiduro (MAX Nigeria), and Isa Sanusi (Amnesty International), among others. Their expertise and insights contributed significantly to the richness and depth of the discussions.

Following a roundtable discussion on the topic, the UN Global Compact Network Nigeria is actively collaborating with key partners, including the National Human Rights Commission (NHRC), the United Nations Development Programme (UNDP), and the Office of the United Nations High Commissioner for Human Rights (OHCHR), to develop a robust implementation plan for operationalizing the NAP-BHR. The NAP BHR was subsequently included in the National Action Plan for the Promotion and Protection of Human Rights (2024-2028), adopted in January 2024. This collaborative effort underscores our commitment to translating policy frameworks into practical action.

2024 Business and Human Rights Accelerator (BHR): The UN Global Compact Network Nigeria also facilitated participation in the 2024 Business and Human Rights Accelerator (BHR), a six-month program designed to support businesses in moving swiftly from commitment to action on human and labour rights. The program provides guidance on establishing a continuous human rights due diligence process. Notably, 14 Nigerian companies from the energy, financial, and manufacturing sectors, representing the highest number of registered companies from the African region, received targeted guidance on climate change mitigation activities.

Participating companies, including Oando Plc, Reliance Chemical Products Limited, IHS Towers Limited, and others, gained valuable insights into their responsibilities regarding human and labour rights, as articulated in international instruments. They learned how to establish a robust human rights due diligence process aligned with international standards, prepare for evolving legislation, and effectively report outcomes through the Communication on Progress (COP). The BHR also emphasized the connection between human rights due diligence and broader social sustainability initiatives. The program's structure, combining collaborative sessions, flexible learning, and expert access, ensured a comprehensive learning experience that integrated local implementation with global best practices.

Debriefing & Preparatory Meeting: 3rd African Business and Human Rights Forum (ABHRF) & 13th UN Human Rights and Business Forum: Following the 3rd African Business and Human Rights Forum (ABHRF) 2024, the UN Global Compact Network Nigeria, in partnership with OHCHR, hosted a side event to translate the forum's outcomes into actionable priorities for Nigeria. This event brought together stakeholders from government, civil society, and the private sector, including Nigerian ABHRF participants, to advance dialogue on promoting business and human rights practices.

Distinguished attendees included Dr. Tony Ojukwu (Executive Secretary, NHRC), Mr. Odey Friday (Country Director, Accountability Lab), representatives from the Osun State Ministry of Industry, Trade and Investment, and the ILO. Discussions focused on Nigeria's practical implementation of the UN Guiding Principles, with a particular emphasis on the agriculture sector.

Key outcomes of this meeting included:

- A collective agreement on Nigeria's strategic priorities for the 13th UN Forum on Business and Human Rights.
- Preliminary frameworks for establishing a national Business and Human Rights Forum in 2025 to address Nigeria-specific challenges and opportunities. This initiative presented the Country Network an opportunity to demonstrate its commitment to fostering ongoing dialogue and action on business and human rights within the country.



9.0 GOVERNANCE

The UN Global Compact Network Nigeria is committed to strengthening governance practices and promoting ethical business conduct across the Nigerian business landscape. Our activities in this reporting period have focused on enhancing corporate governance frameworks, advancing anti-corruption efforts, and empowering businesses to embrace responsible practices. We achieve this through stakeholder consultations, capacity-building workshops, and the development and dissemination of key resources.

SME Future-Forward Project: Stakeholder Consultation on the Draft Exposure Document On Small And Medium Enterprises' Corporate Governance Guidelines (SME-CGG) for MSMEs in Nigeria (6 July):

Recognizing the crucial role of Micro, Small, and Medium Enterprises (MSMEs) in Nigeria's economy, the UN Global Compact Network Nigeria, in partnership with the Integrity Organisation (IO) and the Financial Reporting Council (FRC) with support from the MacArthur Foundation, convened a vital Stakeholder Consultation on the draft exposure document for the Small and Medium Enterprises' Corporate Governance Guidelines (SME-CGG) on 6 July 2023 in Lagos. This consultation marked a significant step in the "SME Future-Forward Project," an initiative dedicated to improving corporate governance, ethics, and sustainability within Nigerian MSMEs.

This one-day event brought together a diverse range of stakeholders, including representatives from the private sector, business membership organizations (BMOs), Chambers of Commerce, and government regulatory agencies. Participants engaged in productive discussions regarding the purpose and scope of the SME-CGG, providing valuable feedback and recommendations on the draft document. The consultation also served as a platform to strategize on institutionalizing corporate governance best practices within SME entities. All feedback received, both during and after the consultation, was meticulously collated and submitted to the FRC for incorporation into the final SME-CGG document.



Marking the launch of the SME Corporate Governance Guidelines, Abuja

Launch of the SME Corporate Governance Guidelines (SME-CGG) (24 May 2024): The UN Global Compact Network Nigeria, the Financial Reporting Council, and the Integrity Organization, with MacArthur Foundation support, launched the SME Corporate Governance Guidelines (SME-CGG) on 24 May 2024 in Abuja.

The SME-CGG provides a framework for enhancing transparency, accountability, and performance among MSMEs. It aims to strengthen governance practices, build stakeholder trust, and facilitate access to finance for sustainable growth.

The launch event featured prominent speakers, including Dr. Rabiú Olowo (Executive Secretary, FRC), Ayotola Jagun (Board Member and Co-Thematic Lead for Anti-Corruption & Governance, UN Global Compact Network Nigeria), Soji Apampa (CEO, Integrity Organisation), among others. These leaders emphasized the importance of corporate governance for SME growth and innovation, discussed initiatives supporting SME governance and sustainability, highlighted the benefits of voluntary governance guidelines, and introduced resources available to support both SMEs and larger organizations in their governance efforts.

9.1

GOVERNANCE: ANTI-CORRUPTION



Integrity Workshop (30 May 2023): Aligned with the UN Global Compact's 10th Principle on Anti-Corruption, the UN Global Compact Network Nigeria co-organized the Integrity Movement Workshop with the Integrity Organisation (IO). This workshop, also supported by the MacArthur Foundation, provided crucial capacity building for 20 companies, both participants and non-participants of the Global Compact.

The workshop offered training to companies across various sectors on corporate issues related to corruption, delving into proven methodologies for reducing unethical behaviour. Participants gained practical knowledge and insights into effective anti-corruption strategies.



Launch of the Transformational Governance Toolkit: On 5 March 2024, the UN Global Compact Network Nigeria launched the Transformational Governance (TG) Corporate Toolkit, a comprehensive resource designed to empower businesses to embrace ethical, responsible, and impactful practices.

The launch event brought together chief legal officers, sustainability heads, ESG experts, governance and compliance executives, and legal professionals from the private sector. Participants explored how Transformational Governance enables companies to remain at the forefront of modern governance practices.

The toolkit's development was a collaborative effort, involving partner organizations globally and participating companies in the UN Global Compact Think Lab on Transformational Governance, including Oando PLC. In 2022, this Think Lab united 20 companies from 5 regions to shape thought leadership on transformational governance, address key business challenges, identify policy advocacy opportunities, and disseminate learnings through the UN Global Compact's extensive networks.

10.0

ENVIRONMENT: CLIMATE AMBITION ACCELERATOR (CAA)

The UN Global Compact Network Nigeria recognizes the urgent need for accelerated climate action and the crucial role businesses play in achieving a net-zero future. In 2023, we proudly facilitated the participation of Nigerian companies in the prestigious Climate Ambition Accelerator (CAA), a comprehensive six-month program designed to empower businesses in setting and achieving ambitious science-based targets.

Launched on 17 May and concluding on 7 November, the 2023 Climate Ambition Accelerator provided 14 leading Nigerian companies with invaluable guidance and support in their journey towards decarbonization. Nigeria's impressive representation in the program, boasting the highest number of registered companies in the entire African region, underscores the nation's growing commitment to climate leadership.



Participating companies represented key sectors of the Nigerian economy, including energy, finance, and transportation, reflecting the broad reach and interconnectedness of climate action. These pioneering organizations include: Nigeria Liquefied Natural Gas (NLNG), FBN Holding, Natural Eco Capital, Dangote Group, Oando Plc, Reliance Chemical Products Limited, First City Monument Bank (FCMB), Sterling Bank Plc, Seplat Petroleum Development Company, Verod Capital Management, LADOL Integrated Logistics Enterprises, Syntegral Legal Practice, Access Bank, and Nigerian Exchange Limited (NGX).

Through the CAA, these companies gained critical knowledge and practical skills in setting science-based emission reduction targets aligned with achieving net-zero emissions by 2050. The program provided in-depth insights into the Science-Based Targets initiative (SBTi) and the fundamental principles of the net-zero concept.

The CAA's blended learning approach combined collaborative group sessions, allowing for peer-to-peer learning and knowledge sharing, with the flexibility of on-demand learning, enabling participants to progress at their own pace. Participants also benefitted from direct access to industry experts, gaining invaluable insights into global best practices while ensuring the program's relevance to the specific local context of Nigeria. This well-rounded experience, blending local delivery with global perspectives, equipped participating companies with the tools and expertise necessary to develop and implement credible climate action plans.

The participation of these 14 companies in the 2023 CAA demonstrates a significant step forward in Nigeria's corporate climate ambition. We are confident that the knowledge and skills gained through this program will empower these organizations to become leaders in their respective sectors, driving innovation and accelerating progress towards a sustainable, net-zero future for Nigeria.

11.0 PARTICIPANT ENGAGEMENT

The UN Global Compact Network Nigeria has prioritized robust participant engagement throughout 2023, recognizing that collaborative action is essential for driving progress towards the Sustainable Development Goals. Through a series of impactful events, workshops, and onboarding sessions, we have sought to empower businesses with the knowledge, resources, and connections needed to integrate sustainability into their core strategies and operations.

Open House: Business Value of Sustainability (31 May 2023)

The UN Global Compact Network Nigeria, in collaboration with the UN Global Compact head office in New York, hosted its annual Open House, themed “Business Value of Sustainability.” This event served as a crucial platform for highlighting the tangible benefits of sustainable practices and exploring strategies for achieving corporate sustainability. Attendees engaged in dynamic discussions, informative presentations, and interactive exchanges, delving into the intricate relationship between sustainability and business success. The session specifically explored the advantages of adopting the Ten Principles across key areas such as Human Rights, Labour, the Environment, and Anti-Corruption.

A compelling impact story segment featured Ugochi Marlène Nweke-Ndoumou, Corporate Sustainability & Responsibility/ESG & HSE Manager at Zenith Bank PLC, who shared concrete examples of the bank's commitment to aligning its operations with the Ten Principles and integrating sustainability into its core business practices. The Open House attracted registrations from over 156 prospective companies, with 53 companies actively participating in the session.



Nigerian National Petroleum Company (NNPC) Limited Signing Ceremony to the UN Global Compact (21 September 2023): A landmark event for the UN Global Compact Network Nigeria was the official signing ceremony marking the Nigerian National Petroleum Company (NNPC) Limited's commitment to join the UN Global Compact as a participant. This significant occasion followed a session with His Excellency Mr. Bola Ahmed Tinubu, GCFR, President of the Federal Republic of Nigeria, during the Global Africa Business Initiative (GABI) on the sidelines of the 78th UN General Assembly (UNGA78) in New York.

The signing ceremony, hosted by Naomi Nwokolo, Executive Director of the UN Global Compact Network Nigeria, was attended by prominent figures, including Dr. Doris Uzoka-Anite, Honourable Minister of Industry, Trade and Investment; Mele Kyari, Group Chief Executive Officer, NNPC Ltd.; Dr. Salisu Dahiru, Director General, National Council on Climate Change; Michael Ivenso, Director, Energy & Infrastructure, National Council on Climate Change; Bolaji Balogun, Board Member, UN Global Compact, and CEO, Chapel Hill Denham; Ayotola Jagun, Board Member, UN Global Compact Network Nigeria, and Company Secretary and Chief Compliance Officer, Oando Plc; Maher Giundi, International Business Advisor to GCEO, NNPC Ltd.; and Ibrahim Hassan, Chairman, Guaranty Trust Bank Nigeria Plc. Notably, NNPC Limited became the first state-owned energy company to join the Global Compact, highlighting the growing recognition of sustainability within the energy sector.

Open House/Onboarding Session (14 & 15 August 2024): The UN Global Compact Network Nigeria, with support from the UN Global Compact, held a two-day event comprising an Open House for prospective companies and an Onboarding session for newly approved participants.

This Open House mirrored the previous sessions, emphasizing the link between sustainable practices and business success. Through engaging discussions, informative presentations, and interactive exchanges, attendees explored the benefits of adopting the Ten Principles across various areas. This session garnered 269 registrations, with 72 companies in attendance.

The Onboarding session provided newly approved participants with a comprehensive introduction to the UN Global Compact. Participants received guidance on navigating the participant dashboard and completing the annual Communication on Progress (CoP), equipping them with the tools and knowledge necessary for effective sustainability integration. The onboarding session had 151 registrations and welcomed 97 new participants.



12.0

PARTNERSHIPS: MOBILIZING YOUTH



The UN Global Compact Network Nigeria recognizes the crucial role of youth in driving sustainable development and has prioritized forging strategic partnerships to empower young people across the nation. These collaborations have yielded significant results in 2023 and 2024, focusing on skills development, entrepreneurship, and economic opportunity.

The Alliance for Youth Nigeria, a collaborative, business-driven movement of the UN Global Compact Network Nigeria, Nestlé Nigeria, Jobberman Nigeria, U-Connect Human Resources Limited, The Big Bottling Company Limited and Bukka Hut Academy (which joined in 2023), along with partners including the Federal Ministry of Youth Development, Lagos State Employment Trust Fund (LSETF), and Activate Success International, empowers young Nigerians through skills development and entrepreneurship. The Alliance's activities spanned the FCT, Kaduna, Kano, Lagos, Ogun and Oyo States. A key achievement was the celebration of International Youth Day and the Alliance's second anniversary, marked by awarding start-up kits to graduates of vocational training programmes in 2023 and 2024, further supporting their entrepreneurial ventures.

Alliance for Youth Nigeria: Achievements in 2023 and 2024

Year	Reach (Young People)	Training/ Capacity Building Sessions	Events/ Outreach	Key Locations Covered	Key Partners/Members Involved	Start-up Kits Awarded
2023	11,766	13 Training Sessions	1 Digital Outreach, 3 Events (Lagos, Oyo, Kano)	FCT, Kaduna, Kano, Lagos, Oyo	Nestlé Nigeria, Jobberman Nigeria, The Big Bottling Company Limited, U-Connect Human Resources Limited, Federal Ministry of Youth Development, LSETF, Activate Success International, Bukka Hut Academy	26 (Kano & Oyo)
2024	7,033	4 Capacity Building Sessions, 1 Vocational Training Program (Ogun)	1 Event (Ogun)	FCT, Ogun, Lagos	Nestlé Nigeria, Jobberman Nigeria, The Big Bottling Company Limited, U-Connect Human Resources Limited, Federal Ministry of Youth Development, LSETF, Activate Success International	12 (Ogun)

At the Official Signing of the United Nations Women's Empowerment Principles (WEPs) in May 2023

The UN Global Compact Network Nigeria's 2023 and 2024 engagements demonstrate a strong commitment to SDG advancement through strategic partnerships. In 2023, the Network participated in at least 12 events, spanning diverse themes from environment and manufacturing to diversity and inclusion, corporate governance, and climate action. Key highlights include co-organizing the Africa Social Impact Summit with Sterling Bank and UN Nigeria and participating in the WEPs signing ceremony with MTN Nigeria.

These engagements, ranging from local workshops to international summits, underscore the Network's multi-faceted approach to fostering collaboration and driving SDG implementation across various sectors and stakeholders.

12.2 IMPACT STORIES

Oando partners with the government for a sustainable transport initiative in Nigeria's most populous city

Elevating SDG 7—Affordable and Clean Energy, SDG 11—Sustainable Cities and Communities, SDG 13—Climate Action, and SDG 17—Partnerships for the Goals



To this end, OCEL signed a Memorandum of Understanding (MoU) with the Lagos Metropolitan Area Transport Authority (LAMATA), the Lagos State Government Agency tasked with planning, implementing, regulating, and franchising sustainable integrated public transport in Lagos.

The MoU establishes a partnership between OCEL and Lagos State in her journey to becoming a sustainable city via the rollout of electric mass transit buses, supporting charging infrastructure and service centres (EV Infrastructure Ecosystem).

With over 20 million residents, Lagos is the most populous city in Africa and among the fastest-growing megacities in the world. Over the last decade, the number of vehicles on Lagos roads has quadrupled. On average, most of these vehicles are over 15 years old, using old emission technologies and fuel with high sulphur levels.

The upward trajectory in vehicle numbers poses a significant challenge as transportation has been identified as a key contributing sector globally to annual CO₂ emissions, accounting for close to a third of emissions. This figure is significantly higher in Nigeria, where transportation contributes approximately 60% to carbon emissions. The World Bank estimates that at least 30,000 people die annually in Lagos due to pollution.

Oando recognizes that one of the fastest routes to net zero will be to take transportation and associated pollution out of the equation. Against this backdrop and in support of accelerating Nigeria's race to achieve net zero by 2060 is the 'cleaning up' of the country's transport system through the deployment of sustainable transport solutions. Oando Clean Energy's (OCEL) agenda is to invest in climate-friendly and bankable energy solutions across the African continent, starting in its home country, Nigeria.

Currently, Lagos State's mass transit system has over 1,000 internal combustion engine buses releasing an estimated 44,000 kg of CO daily.

OCEL's strategic approach is to stimulate Electric Vehicle (EV) adoption in Nigeria and build the next downstream sector for mobility, one that will dispense electricity instead of petrol or diesel via transitioning the country's current combustion engine mass transport vehicles to EVs.

This landmark initiative, a first for Lagos State, demonstrates Oando's dedication to the Ten Principles of the United Nations Global Compact, which the company has participated in since 2009. It also reflects their commitment to the Sustainable Development Goals (SDGs), particularly SDG 7—Affordable and Clean Energy, SDG 11—Sustainable Cities and Communities, and Goal 13—Climate Action.

President of OCEL, Dr. Ainojie Alex Irune, acknowledges that the initiative is in recognition of the urgent need for electric vehicles to address transportation's circa 60% contribution to Nigeria's GHG emissions.

"This is an opportunity for us to revolutionize mobility in our country as well as build local capacity for the renewable and clean energy ecosystem. Whilst today these buses have come from across the world, in the very near future they will be produced here in Nigeria. In the very near future, we will have a multitude of locally trained engineers who are capable of operating, maintaining, and servicing these buses and other renewable energy assets. We see these buses as the first step.

This PoC facilitates the collection of the first sets of data points to support the development and deployment of EVs for municipal and public transport on the continent. Our ambition, together with Lagos State, is to set our sights on the future and chart a path for others to follow," he noted.

The Sustainable Transport Initiative will see OCEL introducing electric buses to LAMATA's current fleet of buses. The initiative aims to support the transformation of the State's public transport system through the development and deployment of a pathway to a carbon-free mobility ecosystem within the State.

Speaking on the launch of the PoC phase, the Honourable Commissioner for Transportation, Dr. Frederic Oladeinde, noted:

"Climate change refers to a long-term shift in temperature and weather patterns, and it's something we have been experiencing in Lagos and Nigeria recently. Such shifts can be due to natural causes such as changes in the activities of the sun or large volcanic eruptions, or they can be caused by human activities. Today, there is abundant evidence that shows that human activities have been the main drivers of climate change, primarily due to the burning of fossil fuels like coal, oil and gas".

"This situation has given rise to affirmative actions by world leaders and environmentalists to act fast to save our world. Lagos is the only state in Nigeria that has prepared and initiated the execution of a climate action plan. The plan outlines 26 efforts covering adaptation and mitigation actions to build a sustainable low-carbon economy in the pursuit of achieving net zero emissions by 2050, 10 years ahead of the Federal Government's target of 2060," he said.

"The UNGC has provided Oando with an amazing platform, supported by invaluable resources and a network of like-minded private sector companies and peers to which we can align and benchmark our sustainability vision and practices. We are particularly grateful for the opportunity to show sustainability leadership through our involvement in the UNGC local network and global action platforms and collective action initiatives." noted Ayotola Jagun, Chief Compliance Officer & Company Secretary, Oando PLC.

The roll-out of the electric buses kicked off with a three-month Proof-Of-Concept (PoC) phase in May 2023 and is geared at assessing the viability of electric buses for mass transportation in Lagos State. This will be followed by a Pilot phase with an expanded fleet and bus routes and the eventual countrywide deployment of 12,000 buses, creating employment for over 30,000 Nigerians.

By day 50 of the PoC phase, the electric mass transit buses had transported 41,678 passengers, travelled a total of 22,129 km, and mitigated over 29 tonnes (29,875 kg) in CO2 emissions. Also, OCEL has trained 44 drivers and technicians (both male and female) during this phase.

The launch of electric mass transit buses in partnership with the Lagos State Government sets a precedent for other states and industry stakeholders and signifies a milestone in the pursuit of sustainable urban mobility. E-mobility has the potential to reduce greenhouse gas emissions, improve air quality, and contribute to the mitigation of climate change. The Honourable Commissioner for Energy & Mineral Resources, Engr. Olalere Odusote, noted the positive impact the project will have on the health of the citizens and productivity of the city.

"Lagos sits on less than 0.4% of Nigeria's landmass but plays host to 12% of Nigerians; that should tell you that this is indeed a crowded city. It is also the smallest state in Nigeria, yet the most populous. Research shows that a large majority of the presentations to hospitals across the State are for respiratory illnesses, meaning they are breathing significant amounts of polluted air with direct and indirect losses to the state because of missed workdays, lost earnings, and hospital bills, to name a few. This is yet another step we're taking as a government to ensure we clean up the environment, and in addition to the other positive steps being taken in the electricity sector," he said.

The Managing Director of LAMATA, Engr. Abimbola Akinoja, also noted, "This initiative is a major aspect of our vision for transportation in Lagos State. We are desirous of having a clean and efficient transportation system. I am elated that in just over a year, Oando Clean Energy came to us to discuss the possibility of working with us in the deployment of electric buses. We have signed an MoU with a key deliverable being the implementation of a PoC that would allow us to finally include electric buses in our ecosystem."

Oando's Sustainable Transport Initiative, which aims to reduce greenhouse gas emissions, enhance energy efficiency, and promote cleaner and more sustainable transportation, will contribute to global climate goals and Nigeria's sustainable development. It is anticipated that the success of the initiative in Lagos State will lead to its replication in other States across the country and serve as a blueprint for sustainable urban mobility across Africa.

"We are delighted to recognize Oando PLC for their efforts and exemplary leadership in driving clean and efficient transportation solutions," says Executive Director of the UN Global Compact Network Nigeria, Naomi Nwokolo.

"This initiative aligns with the UN Global Compact's mandate to promote sustainable development, social progress, and environmental stewardship, especially Principle 8 of the UN Global Compact: "Businesses should undertake initiatives to promote greater environmental responsibility".

We encourage all businesses, including Oando PLC, to continue exploring innovative and sustainable solutions that create shared value for society, the environment, and the economy. Collaboration between the private sector, governments, and civil society is crucial for achieving the SDGs and creating a more sustainable future for all. We remain committed to supporting businesses in their journey towards responsible and sustainable operations, and we look forward to witnessing further progress and innovation from our participating organizations in the pursuit of a more sustainable future," she noted.

The Coca-Cola Foundation Advances Sustainable Waste Management and Elevates Decent Work for Women in Nigeria

Elevating SDG 1 - No Poverty, SDG 2—Zero Hunger, SDG 3—Good Health and Well-Being, SDG 5 – Gender Equality, SDG 9—Industry, Innovation and Infrastructure, SDG 11—Sustainable Cities and Communities, and SDG 17—Partnership for the Goals



With a staggering population of 220 million, Nigeria faces an alarming 2.5 million metric tons of plastic waste produced annually due to improper disposal practices and inadequate waste management. These practices cause severe environmental, social, economic, and health consequences. As of 2022, Nigeria also had over 133 million residents living below the poverty line, with an unemployment rate of 33%.

“Empowering Collectors Initiative” (ECI) leverages on the Sustainable Development Goals (SDGs) and the Ten Principles of the United Nations Global Compact to tackle plastic pollution in Nigeria. The vision is to trigger a thriving circular economy for plastic waste in Nigeria and subsequently in Africa. By addressing inefficiencies in waste collection and recycling, the initiative aims to turn environmental challenges into economic opportunities and generate jobs for women and youth.

In just 6 months since the launch of ECI, 145,320,000 million plastic items were removed from the environment across 6 states of Nigeria. The initiative aims to create an economic ecosystem that would not only have a positive impact on the environment but

would also provide women and youth with knowledge and skills in the waste management value chain—enabling their economic empowerment and, in turn, improving quality of life for their families.

Saadia Madsbjerg, President of The Coca-Cola Foundation, explained that the idea of the initiative was to create an economic ecosystem that would not only support environmentally beneficial actions but would also provide women with skills and training in the waste management value chain—enabling their economic empowerment and, in turn, improving quality of life for their families.

According to Saadia, “our commitment is to continue to enable the empowerment of women and youth in as many communities as we can, providing them with the necessary knowledge required to improve their capacity to generate wealth in a more sustainable way and with a positive impact on our environment. We must strive to create positive and lasting socio-economic transformations, and the UN Global Compact’s emphasis on collaboration and stakeholder engagement means that together, we can drive significant and meaningful change.”

Launched in 2022 and implemented in partnership with the Growing Businesses Foundation (GBF), the first phase of the initiative has already achieved over 7,126 metric tons of its target to recover up to 25,000 metric tons of plastic waste from the environment over a 24-month period. ECI has also employed over 1,578 of the target 3,000 women and youths as collectors at the community level, increasing their household incomes while combating widespread poverty in Nigeria.

Through partnership with the Recyclers Association of Nigeria (RAN), the program works alongside 10 aggregator partners selected through a global standard due diligence exercise. The initiative is empowering these aggregators with assets such as recycling machines and power generators, working capital, and mentoring.

By running advocacy campaigns in their communities, ECI also works to change social behaviours about plastic disposal, which enhances the business impact and profitability of the aggregators. A comprehensive, digital data collection system is in place to collect and compile crucial information. The system monitors the progress made by each aggregator to ensure alignment with set targets and to address any challenges encountered along the way.

The Empowering Collectors Initiative addresses multiple Sustainable Development Goals (SDGs), such as SDG 1—No Poverty, SDG 2—Zero Hunger, SDG 3—Good Health and Well-Being, SDG 5—Gender Equality,

SDG 9—Industry, Innovation and Infrastructure, SDG 11—Sustainable Cities and Communities, and SDG 17—Partnership for the Goals.

Executive Director of the UN Global Compact Network Nigeria, Naomi Nwokolo, speaking on the ECI initiative, noted the increased interest by corporate organizations in Nigeria to create real, sustainable change.

“Each year, we see more organizations like The Coca-Cola Foundation guided by the Ten Principles of the UN Global Compact and using the frameworks of the Sustainable Development Goals (SDGs) to build quality, sustainability initiatives. The private sector has a crucial role to play in development, and we are guiding our participating companies through their sustainability journey to ensure they are on the right path. We are therefore very excited about the multidimensional impact that the Empowering Collectors Initiative is having in Nigeria’s waste management ecosystem,” she noted.

By enhancing the collection and processing capabilities of **Aggregators** and **Collectors** and by expanding the provision of assets and mechanisms to a greater number of participants within the ecosystem, the initiative aims to increase the recycling rate of PET waste from the current 10% to a full 100% by 2030. Based on figures from the first phase, this should generate up to 30,000 jobs for women and youth. This will not only reduce pollution and enhance drainage systems but also create significant economic value for the country.

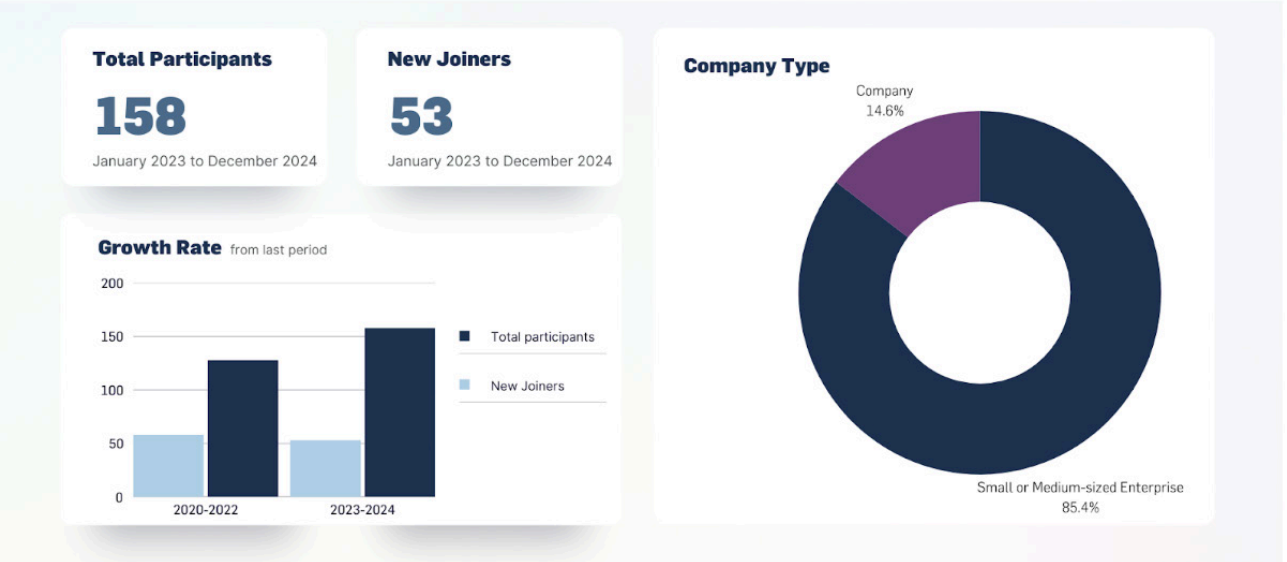


Females and youths are top beneficiaries of the Coca-Cola Foundation-funded "Empowering Collectors Initiative".

13.0

OUR PARTICIPANTS

The UN Global Compact Network Nigeria experienced significant membership growth in recent years. The network added 53 new members during that period, culminating in 158 total participants. From January 2023 to December 2024, the network saw a 32.5% growth rate. The participants primarily consist of Small or Medium-sized Enterprises (85.42%), with Companies making up the remaining 14.58%. This indicates accelerating growth and expanding engagement with Nigerian businesses.



New Participants

Name	Type	Location	Workstream	Joined On
Phase Point Platforms Limited	Small or Medium-sized Enterprise	Diversified	Nigeria	20-Nov-2024
UTM FLNG LTD	Company	Oil, gas, & coal	Nigeria	20-Nov-2024
SKETCHLINE AND DESIGN NIG. LTD.	Small or Medium-sized Enterprise	Construction & Materials	Nigeria	11-Nov-2024
Insight Dynamic Resources Limited	Small or Medium-sized Enterprise	Industrial Transportation	Nigeria	04-Nov-2024
Pavestones Legal	Small or Medium-sized Enterprise	Alternative Energy	Nigeria	01-Nov-2024
Frills By Berta	Small or Medium-sized Enterprise	Food Producers	Nigeria	22-Oct-2024
Dana Motors Limited	Company	Automobiles & Parts	Nigeria	21-Oct-2024
@THEFABRICS_SALENIG	Small or Medium-sized Enterprise	Diversified	Nigeria	15-Oct-2024

Name	Type	Location	Workstream	Joined On
TGI Nigeria Limited	Company	Diversified	Nigeria	15-Oct-2024
IRESS LIMITED	Small or Medium-sized Enterprise	Alternative Energy	Nigeria	01-Oct-2024
Folti Technologies Limited	Small or Medium-sized Enterprise	Alternative Energy	Nigeria	19-Sep-2024
Tropical Poultry Services Ltd	Small or Medium-sized Enterprise	Food Producers	Nigeria	09-Sep-2024
Cooperhouse Hospitality	Small or Medium-sized Enterprise	Travel & Leisure	Nigeria	09-Sep-2024
Crop2Cash	Small or Medium-sized Enterprise	Software & Computer Services	Nigeria	07-Aug-2024
Eco Splash Synergy Limited	Small or Medium-sized Enterprise	Alternative Energy	Nigeria	07-Aug-2024
Free Recycled Limited	Small or Medium-sized Enterprise	Diversified	Nigeria	02-Aug-2024
Sage Grey Finance Limited	Small or Medium-sized Enterprise	Finance and credit services	Nigeria	02-Aug-2024
First Pension Custodian Nigeria Limited	Small or Medium-sized Enterprise	Finance and credit services	Nigeria	02-Aug-2024
Solohan & Co	Small or Medium-sized Enterprise	Personal Goods	Nigeria	01-Aug-2024
Green Facilities Limited	Small or Medium-sized Enterprise	Real Estate Investment & Services development	Nigeria	01-Aug-2024
Neveah Limited	Small or Medium-sized Enterprise	Diversified	Nigeria	01-Aug-2024
DCSL corporate services limited	Small or Medium-sized Enterprise	Diversified	Nigeria	17-Jul-2024
Cornrad Global Connect Ltd	Small or Medium-sized Enterprise	Food Producers	Nigeria	14-Jul-2024
Ajrena Foods Limited	Small or Medium-sized Enterprise	Food Producers	Nigeria	13-Jun-2024
Regxta Global Services Limited	Small or Medium-sized Enterprise	Finance and credit services	Nigeria	10-Jun-2024

Name	Type	Location	Workstream	Joined On
KITs Academy	Small or Medium-sized Enterprise	Diversified	Nigeria	01-May-2024
Elektron Energy Development Strategies Limited	Small or Medium-sized Enterprise	Electricity	Nigeria	10-Apr-2024
FMDQ Group PLC	Small or Medium-sized Enterprise	Finance and credit services	Nigeria	08-Apr-2024
WholeEats Africa	Small or Medium-sized Enterprise	Food Producers	Nigeria	01-Apr-2024
Raphia Green Limited	Small or Medium-sized Enterprise	Diversified	Nigeria	01-Apr-2024
Commercial Consult Nigeria Limited	Small or Medium-sized Enterprise	Oil, gas, & coal	Nigeria	28-Mar-2024
Micdee	Small or Medium-sized Enterprise	Diversified	Nigeria	28-Mar-2024
ARGENTIL CAPITAL MANAGEMENT LIMITED	Small or Medium-sized Enterprise	Open end and miscellaneous investment vehicles	Nigeria	22-Feb-2024
Infrastructure Credit Guarantee Company	Small or Medium-sized Enterprise	Finance and credit services	Nigeria	10-Jan-2024
Nigerian Bottling Company	Company	Beverages	Nigeria	12-Dec-2023
Axxela Limited	Small or Medium-sized Enterprise	Oil, gas, & coal	Nigeria	30-Nov-2023
Alitheia Capital	Small or Medium-sized Enterprise	Open end and miscellaneous investment vehicles	Nigeria	31-Oct-2023
Ratio Consulting Limited	Small or Medium-sized Enterprise	Diversified	Nigeria	31-Oct-2023
Environstruct Solutions	Small or Medium-sized Enterprise	Construction & Materials	Nigeria	20-Oct-2023
XCELLON CAPITAL ADVISORS	Small or Medium-sized Enterprise	Finance and credit services	Nigeria	20-Oct-2023
COMFORT ARCHITECTURAL FINISHING LIMITED	Small or Medium-sized Enterprise	Diversified	Nigeria	25-Sep-2023

Name	Type	Location	Workstream	Joined On
Skool Media Nigeria Limited	Small or Medium-sized Enterprise	Diversified	Nigeria	25-Sep-2023
Nigerian National Petroleum Company Limited (NNPCL)	Company	Oil, gas, & coal	Nigeria	15-Sep-2023
ATTENABLE PRICE SUPERMARKET NIGERIA LIMITED	Small or Medium-sized Enterprise	Retailers	Nigeria	11-Sep-2023
The Convention on Business Integrity Innovations Limited	Small or Medium-sized Enterprise	Diversified	Nigeria	11-Sep-2023
IPMC Ltd.	Small or Medium-sized Enterprise	Diversified	Nigeria	11-Sep-2023
IHS Nigeria Ltd	Company	Telecommunications equipment; telecommunications service providers	Nigeria	31-Jul-2023
A & Z General Enterprises	Small or Medium-sized Enterprise	Household Goods & Home Construction	Nigeria	09-May-2023



14.0

COMMUNICATION & MEDIA ADVOCACY

The UN Global Compact Network Nigeria made significant strides in enhancing our communication strategies, both internally and externally. We successfully implemented a range of programmes, events, and strategic partnerships that amplified our message and encouraged businesses across Nigeria to prioritise sustainability.

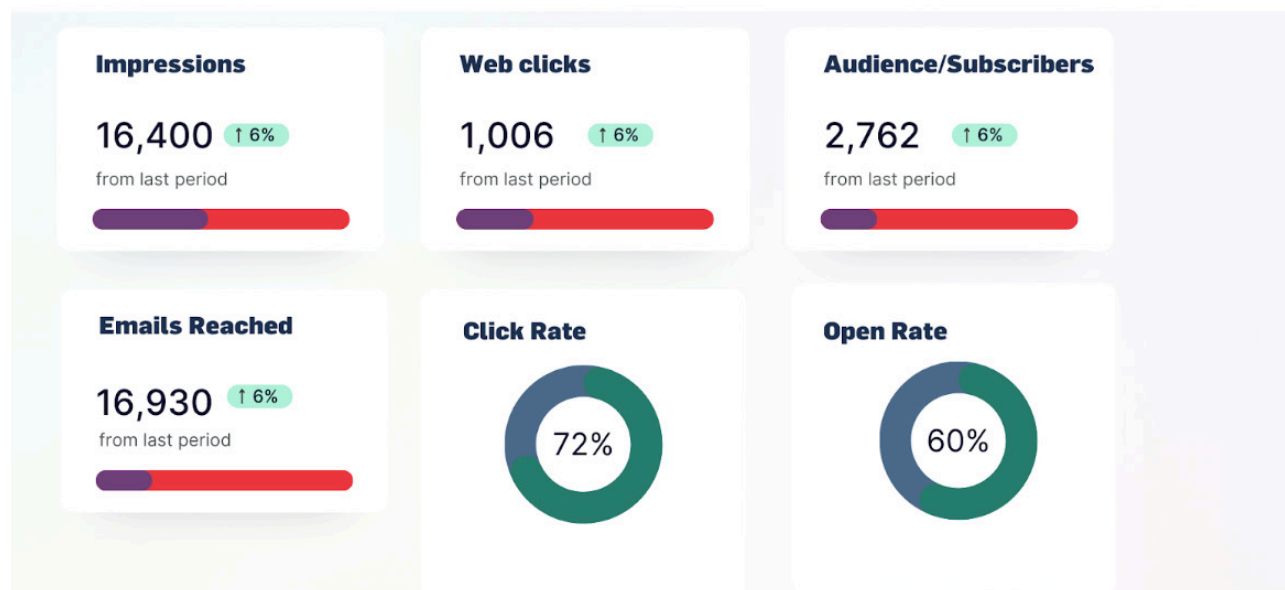
We localised numerous campaigns of the UN Global Compact, working tirelessly to raise awareness, enhance visibility, and establish our authority on principled and sustainable business practices in Nigeria. During this reporting period, media mentions on both traditional and digital channels saw a significant increase.

Looking ahead, we aim to build on this momentum, continually refining our communication strategies to drive further impact in our mission towards sustainability. We remain committed to fostering a culture of open and effective communication, shoring up our efforts to drive positive change within our industry and beyond.

Impact Across Media Platforms: Web & Email

Website: In 2023, we posted 13 news items and an opinion editorial. Throughout the reporting period, our weblinks attracted over 16,400 impressions and 1,006 clicks. Some of our events were highlighted in the GCO's Intergovernmental Relations and Africa Media Monitoring Report. Additionally, the 9th Ring The Bell for Gender Equality event was featured on GCO's website and its monthly newsletter in February.

Email Marketing: We leveraged our automated marketing system to increase awareness about our events, sending emails to participants, prospects, and over 2,698 general subscribers. We disseminated four quarterly newsletters via MailChimp to keep our audience informed of our activities.



Social Media

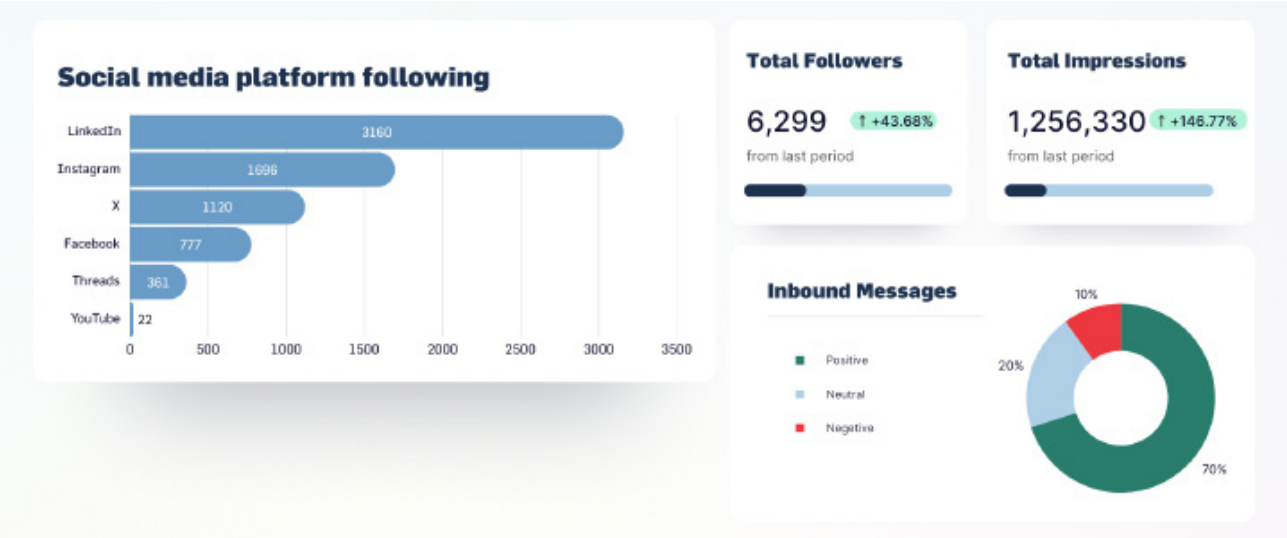
Since the previous year, our social media grew from 4,384 to 6,299 followers across our six channels Facebook, Instagram, LinkedIn, Twitter, Threads, and YouTube social media has proven to be our most engaging communication channels.

The UN Global Compact Network Nigeria also generated 1,256,330 impressions through a combination of organic and paid social media strategies.

Threads: In our efforts to maintain our reach amidst the significant changes in the social media landscape, we have explored new channels, including joining Threads in September.

LinkedIn Newsletters: We explored new tools to expanded our reach via LinkedIn newsletters, which have grown to 1,430 subscribers.

Social Media Analytics



Impact Across Media Platforms: Traditional & Digital Media

Traditional Media: We have fortified our partnerships with local traditional media to further our efforts in promoting sustainability within Nigeria’s business landscape. Our media advocacy strategy includes engaging live TV interviews as well as disseminating press releases on prominent national newspapers, TV, and radio organizations. These include Arise News, TVC News, Plus TV Africa TV360, Voice of Nigeria (VON), The Guardian, Vanguard, BusinessDay, ThisDay, The Nation, The Sun, Leadership Newspaper, Punch Newspaper, Blueprint, West Africa Democracy Radio (WADR), Nigeria Info FM, Raypower.fm, and RadioNow Nigeria.

Digital News Media: We received extensive coverage and mentions in mainstream online media outlets such as Nairametrics, The Cable, News Agency of Nigeria (NAN), YNaija, MSME Africa, The Development News, and NewsNow Nigeria, among others. We also featured on 1 podcast on a foreign new media platform.



Media Appearance



Pics 1 to 8: Top Media Mentions.

Top News Appearances & Mentions for 2023

Media Channel	Type	Mentions	Estimated Audience Size
Arise	Traditional Media (Television)	3	52 Million
TVC News	Traditional Media (Television)	1	15 Million
Channels Television	Traditional Media (Television)	1	7.5 Million
Plus TV Africa	Traditional Media (Television)	2	5 Million
Voice of Nigeria (VON)	Traditional & Digital Media (Radio and Online news)	3	60 Million
Nairametrics	Digital Media (Online news)	4	3 Million
ThisDay	Traditional & Digital Media (Newspaper and Online news)	4	8.2 Million
Vanguard	Traditional & Digital Media (Newspaper and Online news)	5	3.5 Million
The Nation	Traditional & Digital Media (Newspaper and Online news)	3	7.7 Million
Leadership	Traditional & Digital Media (Newspaper and Online news)	4	3.5 Million
BusinessDay	Traditional & Digital Media (Newspaper and Online news)	13	8.2 Million
News Agency of Nigeria (NAN)	Digital Media (Online news)	6	8 Million

Table. Notable News Appearances & Mentions in 2023.

15.0

UN GLOBAL COMPACT NETWORK NIGERIA BOARD & TEAM

UN Global Compact Network Nigeria Board



Oluwasoromidayo George

Chair,
UN Global Compact Network Nigeria
Director, Corporate Affairs and
Sustainability, Nigerian Bottling
Company Limited
Chairperson, Manufacturers
Association of Nigeria Export
Promotion Group (MANEG)



Laoye Jaiyeola

Vice-Chair
UN Global Compact Network Nigeria
Chancellor, Hillside University of
Science and Technology



Amb. Ayo Olukanni

Board Member,
UN Global Compact Network Nigeria
DG, Nigerian Association of Chambers
of Commerce, Industry, Mines and
Agriculture (NACCIMA)



Ayotola Jagun

Board Member,
UN Global Compact Network Nigeria
Company Secretary/Chief
Compliance Officer, Oando Plc



Mabel Ndagi

Board Member,
UN Global Compact Network Nigeria
Head, Corporate Communications &
External Affairs, Bank of Industry (BOI)



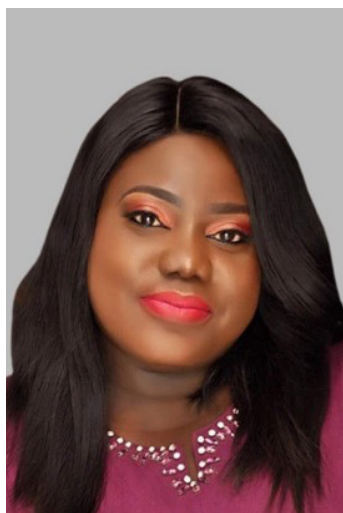
Dr. Sunday Enebeli-Uzor

Board Member,
UN Global Compact Network Nigeria
Head, Research and Economic
Intelligence, Zenith Bank Plc



Uto Ukpanah

Board Member,
UN Global Compact Network Nigeria
Company Secretary, MTN Nigeria
PLC



Omobolanle Victor-Laniyan

Board Member,
UN Global Compact Network Nigeria
Head, Sustainability, Access Bank Plc.



Naomi Nwokolo

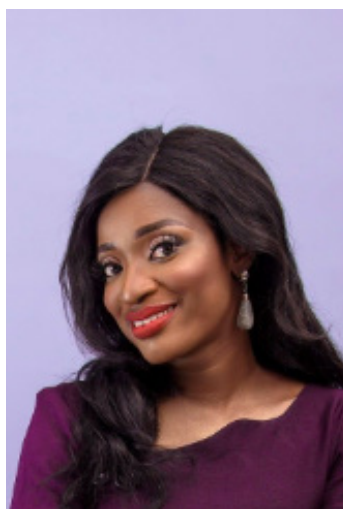
Executive Director,
UN Global Compact Network Nigeria
Chair,
African Regional Network Council,
UN Global Compact Global
Network Council

Our Team



Tumi Onamade

Chief Operating Officer.



Gloria Okorie

Head of Programmes



Stephanie Iwunze

Programmes Associate

16.0

APPENDIX: EVENTS (2023-2024)

Event	Date	Location	Key Partners/Participants	Workstream
International Women's Day & Ring the Bell for Gender Equality Symposium	8 March, 2023	Hybrid	NGX, IFC, UN Women Nigeria, Women Executives on Board	Gender Equality, Women's Empowerment
Sustainable Supplier Impact Programme (SSIP)	13 April - 7 August, 2023	Virtual	UN Global Compact, Accenture & Dangote Group	Sustainable Supply Chains, ESG, Learning Capacity Development for SMEs
Webinar: Advancing Corporate Sustainability Through Disability Inclusion	26 April 2023	Virtual	Sightsavers UK, Access Corporation, MTN Foundation, Unilever	Disability Inclusion, SDGs
Strategic Dialogue Session on Environment and Sustainable Green Manufacturing	11 May, 2023	Lagos	Manufacturers Association of Nigeria (MAN), Natural Ecocapital	Environment, Sustainable Manufacturing
1st Annual Corporate Governance Colloquium - Dialogue on "Diversity and Inclusion"	18 May, 2023	Lagos	Chartered Institute of Directors (IoD) Young Directors Forum (YDF)	Diversity, Inclusion, Good Governance
Women's Empowerment Principles (WEPs) Signing Ceremony	26 May, 2023	Virtual	MTN Nigeria, IFC, NGX, UN Women Nigeria, West and Central Africa	Women's Empowerment, Gender Equality
Integrity Movement Workshop	30 May, 2023	Lagos	Integrity Organisation (IO)	Anti-Corruption
Open House: Business Value of Sustainability	31 May, 2023		UN Global Compact Head Office	Business Value of Sustainability, Ten Principles
Networking & Knowledge Sharing Session "Inclusion"	June 13, 2023	Lagos	Young Directors Forum (YDF), Institute of Directors, Nigeria (IoD)	Inclusion, Organizational Sustainability
SME Future-Forward Project - Stakeholder Consultation	6 July, 2023	Lagos	Integrity Organisation (IO), Financial Reporting Council (FRC)	Corporate Governance for MSMEs

Event	Date	Location	Key Partners/Participants	Workstream
Africa Social Impact Summit (ASIS)	10-11 August, 2023	Lagos	Sterling Bank, Sterling One Foundation, UN Nigeria	Gender Equality, Women's Empowerment
International Youth Day	August 12, 2023	Ibadan & Kano	Alliance for Youth Nigeria	Youth Empowerment, Skills Development
National Business and Human Rights Roundtable	17-18 August, 2023	Lagos	Steering Committee of the National Business and Human Rights Roundtable, Global Rights	Business & Human Rights, NAP-BHR Implementation
Propak West Africa Conference	12 September, 2023	Lagos	KPMG Nigeria	ESG Advancement
NNPC Limited joins UN Global Compact	21 September, 2023	New York (UNGA78)	Nigerian National Petroleum Company (NNPC) Limited	Participant Engagement
Africa Climate Forum 2023	10-11 October, 2023	Abuja	Africa Climate Forum	Climate Action
FALAS Nigeria Social Impact Summit	13 October, 2023	Virtual	Federation of African Law Students (FALAS Nigeria)	Social Impact
Sustainable Futures Africa: A Breakfast Event	25 October, 2023	Lagos	Hudson Sandler	ESG Opportunities in Africa
LBS Sustainability Centre Forum "ESG Governance in Insurance"	2 November, 2023	Lagos	Lagos Business School	ESG Governance, Insurance
NCCC Stakeholder Engagement on Climate Change Act	6 November, 2023	Abuja	National Council on Climate Change (NCCC), Private Sector, UN, Government, Civil Society	Climate Change, Policy Review
Launch of the Transformational Governance Toolkit	5 March 2024	Lagos	Oando PLC, Partner Organizations Globally, UN Global Compact Think Lab on Transformational Governance	Governance
2024 International Women's Day & 9th Ring the Bell for Gender Equality Symposium	8 March 2024	Lagos (Hybrid)	Nigerian Exchange Group (NGX), IFC, UN Women Nigeria, World Federation of Exchanges, Sustainable Stock Exchanges Initiatives, Women Executives on Board	Social Sustainability: Gender Equality

Event	Date	Location	Key Partners/ Participants	Workstream
2024 Business and Human Rights Accelerator (BHA)	1 February - 31 July 2024	Virtual	UN Global Compact	Social Sustainability: Human Rights
Launch of the SME Corporate Governance Guidelines (SME-CGG)	24 May 2024	Abuja	Financial Reporting Council of Nigeria (FRC), Integrity Organization, MacArthur Foundation	Governance
Lagos International Water Conference (LIWAC) 2024	25-26 June 2024	Lagos	Lagos State Water Regulatory Commission (LASWARCO)	Water Resilience, Climate Action
International Youth Day	August 12, 2024	Ogun	Alliance for Youth Nigeria	Youth Empowerment, Skills Development
Africa Social Impact Summit (ASIS) 2024	25-26 August 2024	Lagos	Sterling Bank, Sterling One Foundation, UN Nigeria	SDG Integration
Private Sector Consultation on Ending Open Defecation	10 September 2024	Lagos	UNICEF, Federal Ministry of Water Resources and Sanitation	Stakeholder Engagement
Concordia Summit - P3 Impact Award (Judging)	23 September 2024	New York/ Virtual		Stakeholder Engagement
Global Africa Business Initiative (GABI)	September 2024	New York	UN Global Compact	Global Stakeholder Engagement
Roundtable on SMEs with McKinsey & Company	25 September 2024	New York	McKinsey & Company	Stakeholder Engagement
UN Global Compact Leaders Summit	24 September 2024	New York	UN Global Compact	Global Stakeholder Engagement
African Business and Human Rights Forum	8-10 October 2024	Nairobi	OHCHR	Social Sustainability: Human Rights
West African Clean Energy & Environment Trade Fair & Conference (WACEE) 2024	8-9 October 2024	Lagos	Delegation of German Industry and Commerce in Nigeria (AHK)	Climate Action
Pre-COP29 Event (Vision for Sustainable Africa)	8 October 2024	Hybrid	Vision for Sustainable Africa	Stakeholder Engagement

Event	Date	Location	Key Partners/ Participants	Workstream
Africa Climate Forum 2024	14 October 2024	Abuja	Global Centre for Law, Business and Economy (GCLBE)	Environment: Climate Action
Open House/ Onboarding Session	14-15 August 2024	Virtual	United Nations Global Compact	Participant Engagement
CEO Roundtable: Galvanizing Africa to Move Forward Faster on the SDGs	23 September 2024	New York	Milken Institute, Bank of Industry, Private Sector, Governments of Niger, Nasarawa, and Kaduna States	SDG Integration
Business Roundtable on Living Wage	6 November 2024	Lagos	ILO, UN Global Compact Africa Regional Hub, Coca-Cola HBC	Social Sustainability: Labour and Decent Work
SDG Ambition Accelerator	October 2024 - Present	Virtual	UN Global Compact	SDG Integration
SPARK Programme	2024	Virtual	UN Global Compact	SMEs/ Sustainable Supply Chains
Debriefing & Preparatory Meeting: 3rd ABHRF & 13th UN Human Rights and Business Forum	15 November 2024	Lagos	OHCHR, NHRC, Accountability Lab, Osun State Ministry of Industry, Trade and Investment, ILO	Social Sustainability: Human Rights
UNCCD COP16 Webinar	20 November 2024	Riyadh/ Virtual	UNCCD	Climate Action
Caring for Climate Initiative - High-Level Meeting	13 November 2024	Blue Zone/ Hybrid	UN Global Compact, UN Climate Change, UN Environment Programme	Environment: Climate Action
COP29 - Roundtable on Blended Climate Finance	14 November 2024	Blue Zone	UN Global Compact & Africa Business Leaders Coalition (ABLC)	Environment: Climate Action
UNODC COP16 Webinar	20 November 2024	Virtual	UNODC	Youth Engagement, Gender Equality

16.0

ABBREVIATIONS AND ACRONYMS

Acronym	Full Meaning
BHR	Business and Human Rights Accelerator
BMOs	Business Membership Organizations
CAA	Climate Ambition Accelerator
CoP	Communication on Progress
ESG	Environmental, Social, and Governance
FRC	Financial Reporting Council
GABI	Global Africa Business Initiative
GCO	Global Compact Office
MSMEs	Micro, Small, and Medium Enterprises
SBTi	Science Based Targets initiative
SME-CGG	Small and Medium Enterprises' Corporate Governance Guidelines
SSIP	Sustainable Supplier Impact Programme
TGE	Target Gender Equality
TG	Transformational Governance
WEPs	Women's Empowerment Principles

16.1

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Global Compact
Network Nigeria



United Nations
Global Compact